



JUNE 2025 NEWSLETTER

June Monthly Member Meeting

Tuesday, June 24, 2025, 11:30 AM to 1:00 PM

(PLEASE NOTE: THIS DATE IS OFF OUR REGULAR SCHEDULE)



Please join us to hear from **Cook County Assessor Fritz Kaegi** who will bring the latest details about the county's ongoing reassessment process and the impact of the dramatic shift of valuations of many of Chicago's commercial properties, particularly in the central area.

Assessor Kaegi will begin with a review of where we are now and talk about what's to be expected in the near future.

We'll have plenty of time for audience questions as well.



Fritz Kaegi serves as the Cook County Assessor where he is responsible to fairly valuing the approx. 1.9 million properties in Cook County. Prior to beginning his career in Cook County government, Fritz spent more than 20 years valuing assets as a mutual fund portfolio manager and analyst. He holds the Chartered Financial Analyst and Certified Illinois Assessment Officer designations. He is also a member of the IAAO. Fritz was born and raised in the Hyde Park neighborhood in Chicago and still maintains close ties to the community. He attended Hyde Park's Kenwood Academy for high school, completed his undergraduate studies at Haverford College, and received his MBA from Stanford University.

EVENT DETAILS

Tuesday, June 24, 2025
11:30 AM to 1:00 PM

Location:
The Cassidy on Canal
350 North Canal Street
Chicago, IL 60606

Lunch will be served.

Special thanks to our friends at **Habitat** for hosting this event.

SAVE THE DATE
July Open House
and Prospective Member Reception
Tuesday, July 22, 2025, 5:00 to 7:00 PM



CCAC has relocated to new offices and you're invited to an open house with appetizers, drinks, great conversation and examples of the impact of CCAC's work over the decades.

Please feel free to bring a guest or two who might be interested in learning more about CCAC, our work and membership.

EVENT DETAILS:

Tuesday, July 22, 2025
5:00 AM to 7:00 PM

Location:
Chicago Central Area Committee
210 South Clark Street, Suite 3300
Chicago, IL 60603

Appetizers and drinks will be served.

Special thanks to our friends at **Wight & Company** for sponsoring this event.

MAY Monthly Meeting Recap
CHICAGO'S REAL ESTATE MOMENTUM



There was a packed room of members for the CCAC "Chicago Real Estate Momentum" panel on May 20th. We had an important discussion focusing on key initiatives such as Cut the Tape, Build Better Together and the Chicago 2050 Plan.

Panelists included: City of Chicago's Deputy Mayor **Kenya Merritt**, DPD Commissioner **Ciere Boatright** and World Business Chicago's VP of

Research **Hannah Loftus**. Thanks to **Rana Lee** with **HOK** for moderating the conversation and to her and her colleagues for hosting the program at their new offices.

THE BIG NEWS:

- Investment is booming: \$11B in 2024 and \$8B already approved so far in 2025.
- Focus on growth: Shovels are hitting the ground, especially on the West and South sides, to increase housing (including affordable units) and support population growth.
- Efficiency & Transparency: Efforts to streamline approvals (e.g., plan commission approvals down from 135 to 79 days!) and a new DPD dashboard for project transparency.
- Building Chicago's Future: Strong emphasis on workforce development, supporting small businesses, and boosting sectors like quantum and manufacturing.

It was great to hear firsthand from those responsible for planning and enacting positive change and growth initiatives in Chicago.



Pre-Development Grants Available from Chicago Community Trust



Through this program the Chicago Community Trust seeks to support neighborhood-scale development projects that catalyze economic growth and create thriving neighborhoods where residents can stay and grow their wealth with improved quality of life and well-being, regardless of income.

The Facts:

Grant Amount: Up to \$100,000
Funding Cycle: April and October (project scopes submissions accepted starting in December and June respectively)
Grant Term: 24 Months
Grant Type: Project Based
Eligible Geography: Cook County

The Trust invites all interested applicants to attend a virtual information session to learn more about this funding opportunity, ask questions, and gain clarity about the application process. The next one is June 17, 2025 from 12:30 to 1:45 PM Central time.

[Click here](#) for more details and to register for the information session.

**It's Not Too Late:
Cabrini Now Seeks Your Comments
By June 15, 2025**

CABRINI »»»»» NOW

CABRINI NOW is a community-driven planning and design effort to improve the Cabrini neighborhood through new housing and economic development on CHA properties. This plan will guide what gets built and how investments are made in the area. It is all about making sure your voice is heard! We want to hear from everyone in Cabrini to create a plan that truly reflects what the community wants and needs.



SHARE YOUR VOICE!

Let's move forward together!

Learn more about the project & get involved!
Scan the QR code or visit the link below:

thecha.org/cabrininow



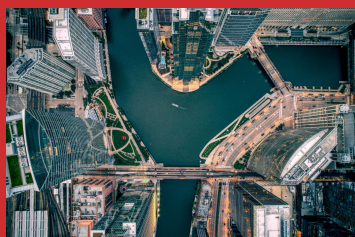
The Chicago Housing Authority team would like to let you know that the draft Cabrini NOW report is now available for public comment. You can access the draft report by visiting thecha.org/cabrininow or opening the attached draft report PDF. The accompanying draft appendix for the draft report is posted on our webpage. Please email your comments to cabrininow@thecha.org or leave us a voicemail at 312-913-7030 by end of day June 15, 2025.

They also want to thank the hundreds of Cabrini community members who have taken time to participate in the planning process. They are sharing this draft plan so you have one more opportunity for feedback before we finalize the report. They heard a wide range of valuable feedback during the planning process, including sometimes differing opinions.

Depending on the final comments received, they plan to publish the final report shortly after the public comment period ends, and no later than July 2025. CHA will notify you when the report is finalized and will post the final report on their website. Although the Cabrini NOW planning process will conclude after this report is finalized, they encourage you to share this plan with your neighbors, stay engaged with CHA, attend future community meetings, and continue participating in shaping Cabrini's future development.

Your input is essential – they hope you share your feedback.

www.thecha.org/cabrininow
cabrininow@thecha.org



CCAC MEMBERSHIP

Members make all of our work possible.

To learn about membership options, please contact Mark Hopkins at 312-991-1202 or mhopkins@ccac.org.

